

Can I Afford to Keep My Home?

Compare your current monthly budget with a proposed mortgage payment.

Name (optional)

Date

Use monthly take-home income. Convert weekly amounts by multiplying by 52 / 12.

Monthly budget

	CURRENT (\$)	PROPOSED (\$)
A. Household take-home income		
B. Mortgage principal and interest		
C. Property taxes and homeowners insurance		
D. HOA fees / second mortgage / HELOC		
E. Car payments / credit cards / other debts		
F. Food / utilities / transport / basic needs		
G. Other costs / savings / emergency cushion		
H. Extra payment to catch up, if required		
I. Total monthly costs: add B through H		
J. Money left: A minus I		

Do not count taxes and insurance twice if your mortgage payment includes them.

Enter totals yourself; this worksheet does not calculate automatically.

Past-due amount (\$)

Proposed catch-up months

Extra per month (\$)

If using equal installments: $\text{past-due amount} / \text{months} = \text{extra per month (before fees)}$.

Ask: What happens to missed payments? Can the payment change? Is anything excluded?

If money left is below zero or too small, ask about other options before agreeing.

Type in the fields, save a copy, and print. Or print and complete by hand.

Personal organizer only. Keep your completed copy in a safe place.

Educational estimates, not approval or housing counseling. Tool: short-sale.com/tools/mortgage-affordability